

An aerial photograph of a sailboat with four large orange sails fully deployed, sailing on a teal-colored sea. The boat's deck is light blue and contains various pieces of equipment like winches and ropes. The overall scene is bright and clear.

**ACCA**

# **DIPLOMA IN INTERNATIONAL FINANCIAL REPORTING (DIPIFR)**

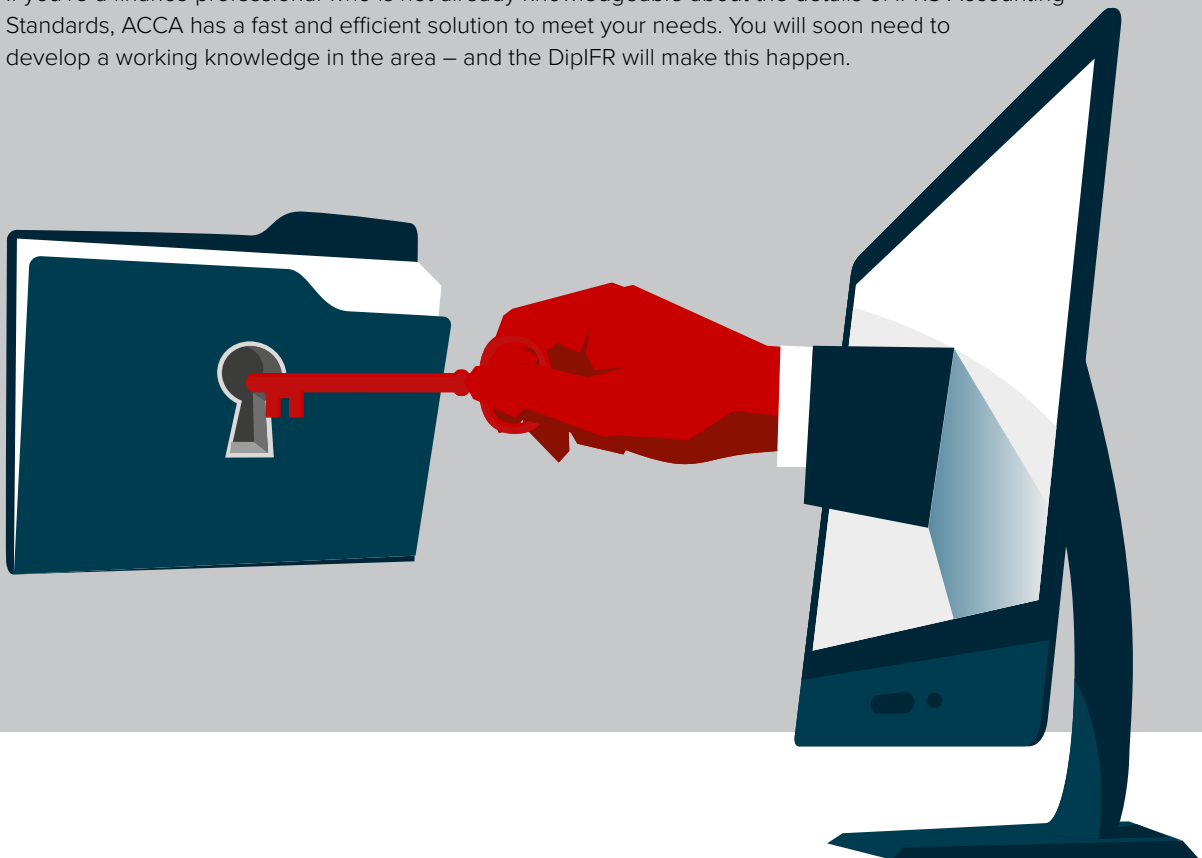
Think Ahead

# Connecting with IFRS (R) Accounting Standards

**147 jurisdictions require the use of international financial reporting standards (IFRS standards) for most or all publicly listed companies while another 12 jurisdictions permit its use.**

Many countries around the world are moving towards applying IFRS Accounting Standards, which is having a significant impact on financial reporting. For example, all listed companies in the United Kingdom (UK) and the European Union (EU) have to prepare consolidated financial statements that comply with IFRS Accounting Standards.

If you're a finance professional who is not already knowledgeable about the details of IFRS Accounting Standards, ACCA has a fast and efficient solution to meet your needs. You will soon need to develop a working knowledge in the area – and the DiplIFR will make this happen.



# The Diploma in International Financial Reporting (DiplIFR)

ACCA realises the importance of international accounting and financial reporting standards in global business. We were the first international accountancy body to offer globally-available, online and open-learning qualifications on IFRS Accounting Standards. ACCA was also the first professional body to examine IFRS Accounting Standards as part of our professional qualification in 1996.

DiplIFR is designed to develop your knowledge of IFRS standards. It will give you an understanding of the ideas and principles which underpin them and how they can be applied in the international marketplace. DiplIFR also builds on your technical and practical knowledge from any recognised country-specific accountancy qualifications or relevant work experience you may have. It will also introduce some fundamental ethical and professional principles that are so important for someone working in this area of expertise.

## Who is it for?

If you are a professional accountant or auditor who works in practice or business, and are qualified according to national accounting standards, then you are eligible to take the qualification. If you are working in practice, but not yet qualified, then you may still be eligible.

You will need to prove that you have:

- two years' relevant accounting experience and hold a degree or CertIFR  
or
- prove that you have three-years' relevant accounting experience (proof of experience comes in the form of a letter submitted from your employer).

## What is involved?

DiplIFR is designed to be flexible. You can fit your studies around your work and social commitments. It can be completed in three to six months, depending on your work and other commitments, and is supported by study materials from approved partners.

## What will I be able to do?

Studying ACCA's DiplIFR will enable you to:

- understand and explain the structure of the international professional and conceptual framework of financial reporting
- apply relevant international financial reporting standards (IFRS Accounting Standards) to key elements of financial statements and notes
- identify and apply disclosure requirements for entities relating to the presentation of financial statements and notes
- prepare group financial statements (excluding group cashflow statements) including subsidiaries, associates and joint arrangements.

## What do professionals qualified in DiplIFR think?

Want to find out more about studying for DiplIFR? Read our profiles from those who have qualified – and get honest opinions about the syllabus, assessment and the overall experience. You can find this in the [ACCA Accountancy Qualifications](#) section of the ACCA website.



‘DiplIFR demonstrates that you are up to date with current standards. The accountancy profession is heading in the direction of international standards – and it is important you don’t get left behind.’

**STEPHEN MILTON**

Accounts advisor, Office for National Statistics, UK

## The syllabus

The diploma programme addresses international financial reporting through the following key topic areas:

- international sources of authority
- elements of financial statements
- presentation of financial statements and additional disclosures
- preparation of external financial reports for combined entities, associates and joint arrangements.

## The exam

DiplIFR is assessed by a single computer-based exam. This is held twice a year – in June and December and can be sat remotely or in ACCA’s exam centres. To find out what exam options are permitted in your location, visit the [Exam availability and booking](#) page on the ACCA website. The pass mark is 50%.

The exam last 3 hours 15 minutes and is made up of four 25-mark compulsory questions requiring both numerical and narrative answers.


Please visit the ACCA website for full details of the syllabus and to view.

## Study materials

DiplIFR is supported by study materials from one of ACCA’s Content Partners, BPP Learning Media. The study materials can be used as a comprehensive self-study resource or by tuition providers to complement classroom-based tuition.

The study materials include the following resources:

- complete system with over 30 focused study sessions
- study question bank
- revision question bank
- self-monitoring tests with answers and marking schemes
- full mock exam with answers and marking scheme.



‘The trend in global financial reporting is the convergence of accounting standards to the international model ... DipIFR is a good opportunity to secure an additional qualification in international financial reporting.’

CARL ABRUQUAH  
Head of investments, Ghana Commercial Bank Ltd

## Tuition

A number of ACCA Approved Learning Partners also offer tuition for DipIFR. Please visit the ACCA website to find a tuition provider in your area.

## Counting towards CPD

If you are an ACCA member, studying for a qualification that is relevant to your learning and development needs, like DipIFR, could count towards your continuing professional development (CPD). One hour of learning equates to one hour of CPD.

Please visit the ACCA website for more information about CPD.

## Fees

You are required to pay an initial registration fee at the point of applying for the DipIFR qualification with a subsequent subscription fee due each year. Current registration and applicable exam fees can be found [here](#).

You are allowed to re-sit the exam and will be charged per re-sit. Please allow four weeks for your application form to be processed.

## How do I register?

You can register for DipIFR at any time. If you want to sit exams at a particular session, ACCA must receive your registration form and supporting documents by the deadlines listed [here](#).

Take your first steps towards qualifying with a diploma that will enhance your knowledge and understanding of IFRS Accounting Standards, register for DipIFR on the [ACCA website](#).

# ACCA (the Association of Chartered Certified Accountants)

ACCA is the global body for professional accountants. We aim to offer business relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

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