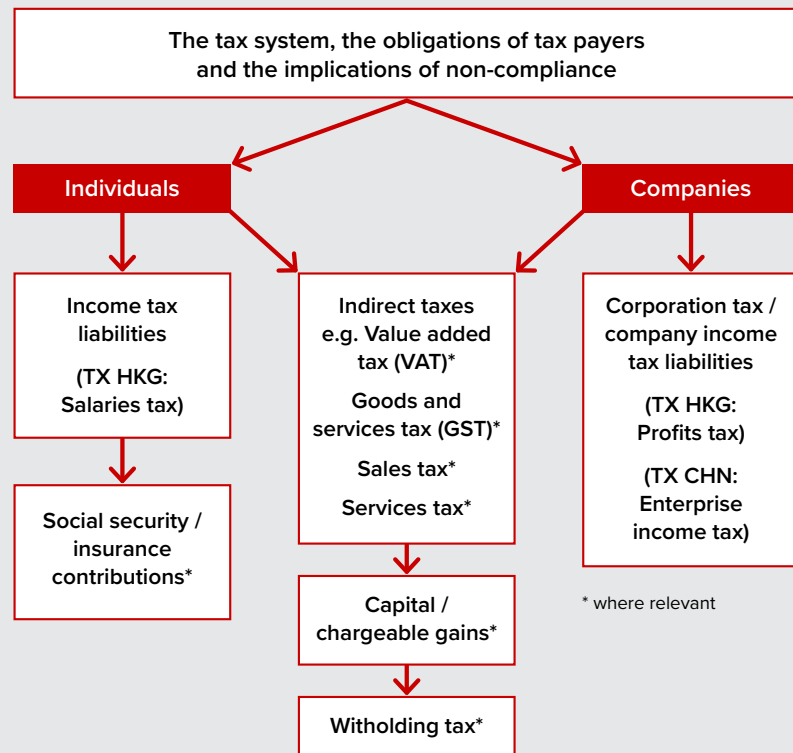# About Taxation (TX)

Taxation provides you with the knowledge and skills required to compute tax liabilities and apply basic tax planning techniques for individuals, and companies.

The diagram below is intended to give a general indication of the main taxes covered by the TX variant exams and does not include all taxes which may be examined. Please refer to the syllabus and study guide for the TX variant you are studying to confirm the exact taxes which you will be examined on.

Overview of TX

The tax system, the obligations of tax payers and the implications of non-compliance

Individuals

Companies

Income tax liabilities

(TX HKG: Salaries tax)

Social security / insurance contributions*

Indirect taxes e.g. Value added tax (VAT)*

Goods and services tax (GST)*

Sales tax*

Services tax*

Capital / chargeable gains*

Witholding tax*

Corporation tax / company income tax liabilities

(TX HKG: Profits tax)

(TX CHN: Enterprise income tax)

* where relevant

Review the syllabus to get an overall feel for what's involved in studying for the exam, including learning outcomes.

How to approach your studies

- We strongly recommend that you study with an Approved Learning Partner.
- Book your exam as early as possible to begin receiving relevant, tailored ACCA communications and support
- Access the specimen exam and other content in the ACCA Practice Platform – this will give you a clear picture of how the exam is structured and how it will be assessed, as well as the likely style and range of questions that you could see in the real exam.

Advice from the examining team

- The exam will include broad coverage of the main capabilities in the syllabus, and all taxes included within the syllabus will be examined.
- Not all tax legislation applicable to a particular jurisdiction will be examinable. The syllabus and study guide sets out all of the knowledge that is required, as well as any excluded topics.
- You will have access to a set of tax rates and allowances. You should ensure you become familiar with this document and use it during your studies.

Read more in the [Examining team guidance](#).

CBE Practice Platform

- Get familiar with the exam environment by doing past, practice and mock exams.
- Self-mark your answers within the platform using marking guides and sample answers.

About the exam

Exam format

TX is a three-hour exam, comprising two sections. All questions are compulsory.

- **Section A** comprises 15 multiple choice questions (MCQs) worth two marks each.
- **Section B** comprises four 10-mark questions and two 15-mark questions. The 10-mark questions may come from any area of the syllabus. The two 15-mark questions will focus on income tax and corporate tax.

Most frequently used verbs in the **TX** exam:

ADVISE   CALCULATE   EXPLAIN

- **ADVISE** – To offer guidance or relevant expertise to a recipient, allowing them to make a more informed decision.
- **CALCULATE** – ascertain by computation. Provide description along with numerical calculations.
- **EXPLAIN** – make an idea clear. Show logically how a concept is developed & give the reason for an event.

Read [this article](#) for more about exam verbs.

🔗 Link to support resources

Access the TX syllabus, technical articles & topic explainer videos, mock & debrief videos, the compass planning tool and additional support resources [HERE](#).

Subscribe to the official [ACCA student YouTube channel](#) for the latest videos to help you prepare for your exams.