

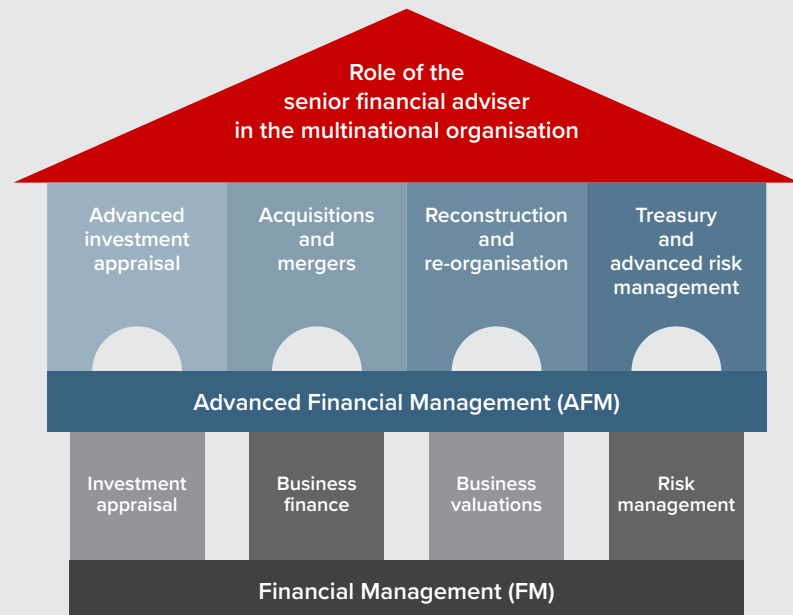
About Advanced Financial Management (AFM)

The Advanced Financial Management (AFM) exam is designed to replicate the role of a senior financial executive or advisor.

It is designed for candidates who work in or have ambitions to specialize in financial management and prepares candidates to advise management and/or clients on complex strategic financial management issues facing an organisation.

Students are advised to complete the [Ethics and Professional Skills module \(EPSM\)](#) before attempting AFM.

Overview of AFM



Review the syllabus to get an overall feel for what's involved in studying for the exam, including learning outcomes.

How to approach your studies

Advice from the examining team

- When discussing results of calculations, make clear that your advice or recommendation is on financial grounds based on your calculations.
- You will also need to discuss factors complicating the decision and provide a justification for the final recommendation.
- Approach the professional skills as being integrated into your technical answers, by providing full, well thought-out answers to all of the requirements.

Read more in the [Examining team guidance](#).

CBE Practice Platform

- Become familiar with question types and the exam environment by attempting past, practice & mock exams.
- Self-mark your answers within the practice platform using the marking guides and sample answers available.

Link to study support resources

Access the AFM syllabus, technical articles & topic explainer videos, mock & debrief videos, the compass planning tool and additional support resources [HERE](#).

Subscribe to the official [ACCA student YouTube channel](#) for the latest videos to help you prepare for your exams.

About the exam

Exam format

AFM is a three-hour, 15-minute exam comprising two sections. All questions are compulsory.

- **Section A** comprises a 50-mark scenario-based question (40 technical marks and 10 professional skills marks).
- **Section B** comprises two questions each worth 25 marks (20 technical and 5 professional skills marks).


Professional skills marks

There are a total of 20 professional skills marks available, in the areas below:

1. Analysis & evaluation
2. Commercial acumen
3. Communication
4. Scepticism

See more guidance on [Professional Skills in AFM](#)

Most frequently used verbs in the AFM exam:

 DISCUSS	 ASSESS	 EVALUATE
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- **DISCUSS** – Consider and debate in detail about the pros & cons of an issue using arguments in favor or against.
- **ASSESS** – judge the worth, importance, evaluate or estimate the nature, quality or significance.
- **EVALUATE** – determine the scenario in the light of the arguments for & against, with evidence.

Read [this article](#) for more about exam verbs.