

03 September 2024

Member severely reprimanded*

On 19 August 2024, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Stephen Gary Potter, of Loughton, United Kingdom:

Allegations

1. Mr Stephen Gary Potter FCCA (“Mr Potter”), an ACCA member and a director of the Firm (the “Firm”) between 01 July 2019 and 31 January 2024, admits the following:

Allegation 1

- a) Between 30 June 2018 and 30 June 2019, Mr Potter, as Senior Statutory Auditor, audited the financial statements of Company A, a company in which two of its directors and shareholders were also directors in the Firm.
- b) Mr Potter’s conduct as referred to in Allegation (1)(a) was in breach of:
 - (i) Subsection 112–Objectivity of the ACCA’s Fundamental Principles; and/or
 - (ii) Section 1214 of Companies Act 2006.

Allegation 2

- a) By reason of his conduct in Allegations (1), Mr Potter is:
 - (i) Guilty of misconduct in respect of any or all the matters set out at Allegations (1), pursuant to bye-law 8(a)(i).

The Consent Orders Chair ordered that Mr Stephen Gary Poter be severely reprimanded and pay costs to ACCA in the sum of £2,600.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

For media enquiries, contact:

ACCA News Room

E: newsroom@accaglobal.com

Twitter/X: @ACCANews

accaglobal.com

About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com