

The ACCA logo is a red square with the letters 'ACCA' in white, bold, sans-serif font.

**ACCA**

A low-angle, upward-looking photograph of a modern glass skyscraper against a clear blue sky. The building's facade is composed of a grid of dark window frames and reflective glass panels. A large, semi-transparent grey rectangular frame is overlaid on the right side of the image, containing the title text.

# **DIPLOMA IN INTERNATIONAL FINANCIAL REPORTING (DIPIFR)**

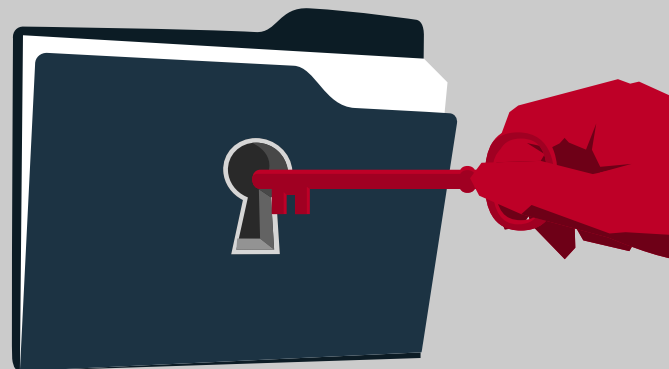
Think Ahead

# Connecting with IFRS

Over 140 countries mandate the use of international financial reporting standards (IFRS) for most or all publicly traded companies. Other countries such as Australia, Hong Kong and South Africa have already adopted IFRS or equivalents as their local generally accepted accounting principles (GAAP).

Many countries around the world are moving towards applying IFRS, which is having a significant impact on financial reporting. All listed companies in the European Union (EU) have to prepare consolidated company accounts that comply with IFRS. It also affects associates and subsidiaries of EU-listed companies.

If you're a finance professional who is not already knowledgeable about the details of IFRS, ACCA has a fast and efficient solution to meet your needs. You will soon need to develop a working knowledge in the area – and the DipIFR will make this happen.



# The Diploma in International Financial Reporting (DipIFR)

ACCA realises the importance of international accounting and financial reporting standards in global business. We were the first international accountancy body to offer globally-available, online and open-learning qualifications on IFRS. ACCA was also the first professional body to examine IFRS as part of our professional qualification in 1996.

The DipIFR is designed to develop your knowledge of IFRS. It will give you an understanding of the ideas and principles which underpin them and how they can be applied in

the international marketplace. DipIFR also builds on your technical and practical knowledge from any recognised country-specific accountancy qualifications or relevant work experience you may have.

## Who is it for?

If you are a professional accountant or auditor who works in practice or business, and are qualified according to national accounting standards, then you are eligible to take the qualification. If you are working in practice, but not yet qualified, then you may still be eligible. You will need to prove that you have two years' relevant accounting experience and hold a degree or CertIFR, or prove that you have three-years' relevant accounting experience. Proof of experience comes in the form of a letter submitted from your employer.

## What is involved?

DipIFR is designed to be flexible. You can fit your studies around your work and social commitments. It can be completed in three to six months, and is supported by study materials from approved partners.

## What will I be able to do?

Studying ACCA's DipIFR will enable you to:

- understand and explain the structure of the international professional and conceptual framework of financial reporting
- apply relevant financial reporting standards to key elements of financial reports
- identify and apply disclosure requirements for entities relating to the presentation of financial statements and notes
- prepare group financial statements (excluding group cashflow statements) including subsidiaries, associates and joint arrangement

## What do professionals qualified in DipIFR think?

Want to find out more about studying for DipIFR? Read our profiles from those who have qualified – and get honest opinions about the syllabus, assessment and the overall experience. You can find this in the 'ACCA Accountancy Qualifications' section of the ACCA website.



**‘The DipIFR demonstrates that you are up to date with current standards. The accountancy profession is heading in the direction of international standards – and it is important you don’t get left behind.’**

**Stephen Milton**

Accounts advisor, Office for National Statistics, UK

## The syllabus

The diploma programme addresses international financial reporting. It also covers first time application of international financial reporting standards. The following are key topic areas of the diploma:

- international sources of authority
- elements of financial statements
- presentation of financial statements and additional disclosures
- preparation of external financial reports for combined entities, associates and joint arrangements.

## The exam

The DipIFR is assessed by a single written exam. This is held twice a year – in June and December at ACCA’s exam centres. We have over 380 exam centres around the world. The pass mark is 50%.

The exam last 3 hours 15 minutes and is made up of four 25-mark compulsory questions requiring both numerical and narrative answers.

Please visit the ACCA website for full details of the syllabus and to view.

## Study materials

DipIFR is supported by study materials from ACCA’s platinum Approved Learning Partner for content, BPP Learning Media. Study materials from ACCA’s Approved Learning Partners at gold status are also available. To find a list of these partners, view ACCA’s Content Provider Directory on the ACCA website.

Materials from BPP and the gold Approved Learning Partners for content are subject to quality assurance by ACCA, and the highest level of approval – platinum – is also reviewed by the examiner.

The study materials can be used as a comprehensive self-study resource or by tuition providers to complement classroom-based tuition.

The study materials include the following resources:

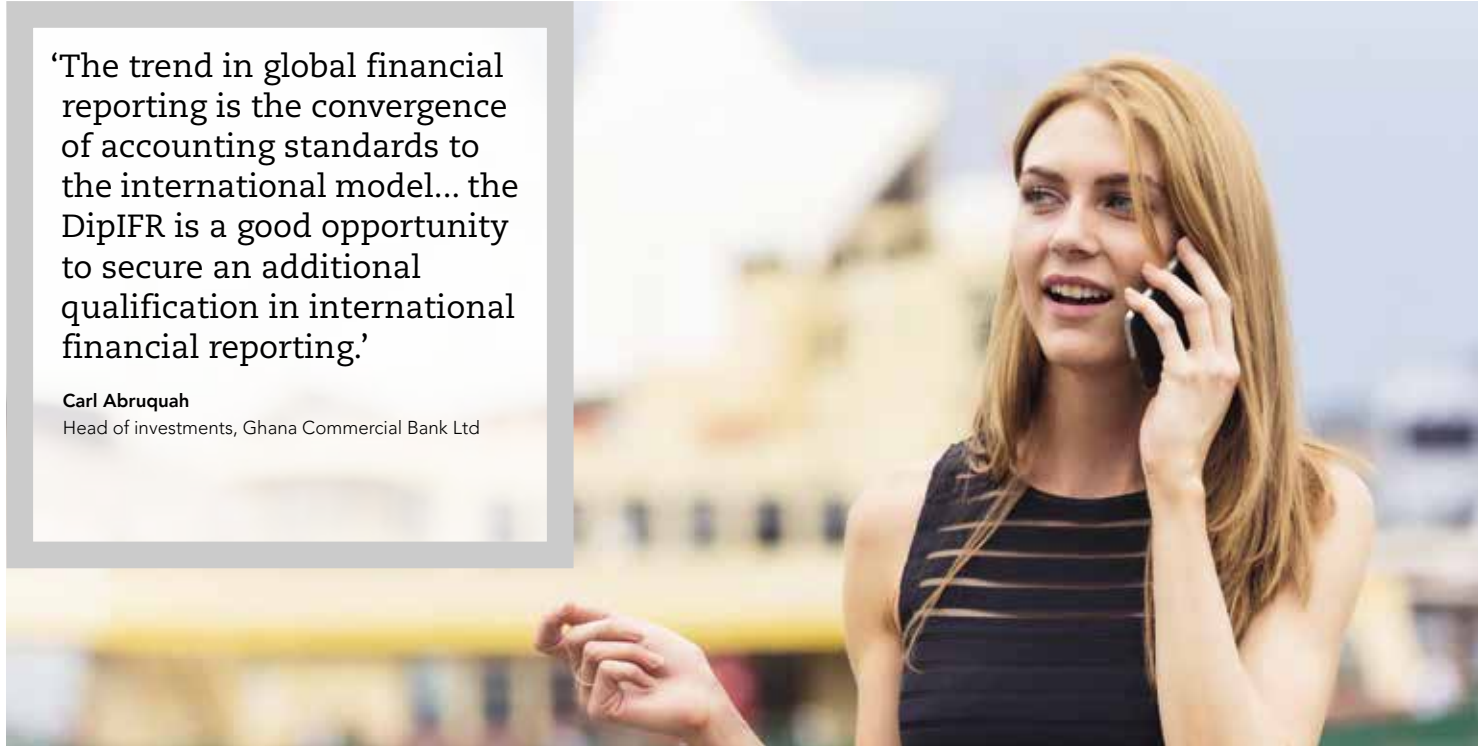
- complete system with over 30 focused study sessions
- study question bank
- revision question bank
- self-monitoring tests with answers and marking schemes
- full mock exam with answers and marking scheme

Please visit the ACCA website for more information on study materials.



‘The trend in global financial reporting is the convergence of accounting standards to the international model... the DipIFR is a good opportunity to secure an additional qualification in international financial reporting.’

**Carl Abruquah**  
Head of investments, Ghana Commercial Bank Ltd



## Tuition

A number of ACCA Approved Learning Partners also offer tuition for the DipIFR. Please visit the ACCA website to find a tuition provider in your area.

## Counting towards CPD

If you are an ACCA member, studying for a qualification that is relevant to your learning and development needs, like DipIFR, this could count towards your continuing professional development (CPD). One hour of learning equates to one hour of CPD.

Please visit the ACCA website for more information about CPD.

## Fees

You are required to pay an initial registration fee at the point of applying for the DipIFR qualification with a subsequent subscription fee due each year. Current registration and applicable exam fees can be found here:

<https://www.accaglobal.com/uk/en/qualifications/accountancy-career/fees/fees-charges.html>

The registration fee includes one exam attempt. You are allowed to re-sit the exam and will be charged per re-sit. Please allow four weeks for your application form to be processed.

## How do I register?

You can register for DipIFR at any time. If you want to sit exams at a particular session, ACCA must receive your registration form and supporting documents by the deadlines listed here:

<https://www.accaglobal.com/uk/en/qualifications/glance/dipifr/date-fee.html>

Take your first steps towards qualifying in IFRS, register for DipIFR on the 'ACCA Accountancy Qualifications' section of the ACCA website.

# ACCA (the Association of Chartered Certified Accountants)

ACCA is the global body for professional accountants. We aim to offer business relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

## **ACCA Connect**

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