

The ACCA logo is a red square with the letters 'ACCA' in white, bold, sans-serif font.A silhouette of a person stands on a mountain peak, holding a glowing sun in their hand. The background is a vast landscape of mountains and a lake at sunset, with a large white rectangular frame overlaid on the scene.

ACCA QUALIFICATION

**FORMAL
RECOGNITION
OVERVIEW**

Think Ahead

Contents

INTRODUCTION	3
What is 'formal recognition'?	
What are the benefits of 'formal recognition'?	
ABOUT THE ACCA QUALIFICATION	4
ACCA governance	
ACCA Qualification structure	
ACCA Qualification	
UK education standard	
Learning hours	
ACCA QUALIFICATION: FORMAL RECOGNITION	7
Regulatory status – financial skills sector	
Regulatory status – education sector	
Mapping of ACCA Qualification with education frameworks	
ACCA Qualification: SCQF Credits and ECTS Credits	
ACCA Qualification: Recognition on the SCQF	
Foundation-Level qualifications: Recognition on the RQF and CQFW	

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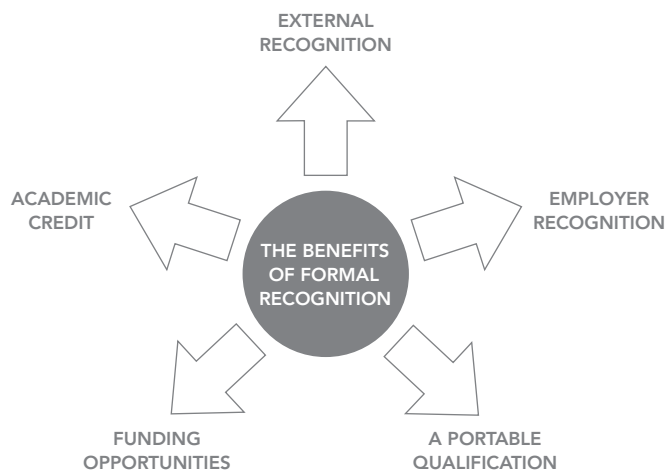
Introduction

WHAT IS FORMAL RECOGNITION?

Formal recognition refers to the official recognition of ACCA as an awarding body and ACCA's delivery and provision of the qualification at a defined standard or level, by regulatory authorities in the financial skills and education sectors.

To ensure the ACCA Qualification provides maximum benefit and value to our members, ACCA seeks to attain and maintain formal recognition of ACCA and the ACCA Qualification.

WHAT ARE THE BENEFITS OF FORMAL RECOGNITION?



- **External regulation**
External regulation of the ACCA Qualification provides the assurance of independent oversight of the quality of our qualifications, and in some instances nationally recognised benchmarking of the level of the ACCA Qualification
- **Employer recognition**
Employers can be confident in our members' level of ability, ensuring that they have the expertise they need. Members have access to job opportunities that are suitable for ACCA members.
- **A portable qualification**
Having a qualification which is recognised by key regulatory and education authorities around the world provides a greater choice of locations for our members to work where all the benefits of the ACCA designation can be realised. Through Mutual Recognition Agreements with other professional bodies, ACCA members can also benefit from the professional mobility that comes through joint membership of both bodies.
- **Funding opportunities**
Recognition of the ACCA Qualification with some governmental agencies may assist with access to public funding towards tuition.
- **Academic credit**
The ACCA Qualification can be used to gain access to, and exemptions from, a number of other academic qualifications.

About the ACCA Qualification

ACCA GOVERNANCE

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants. We aim to offer business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

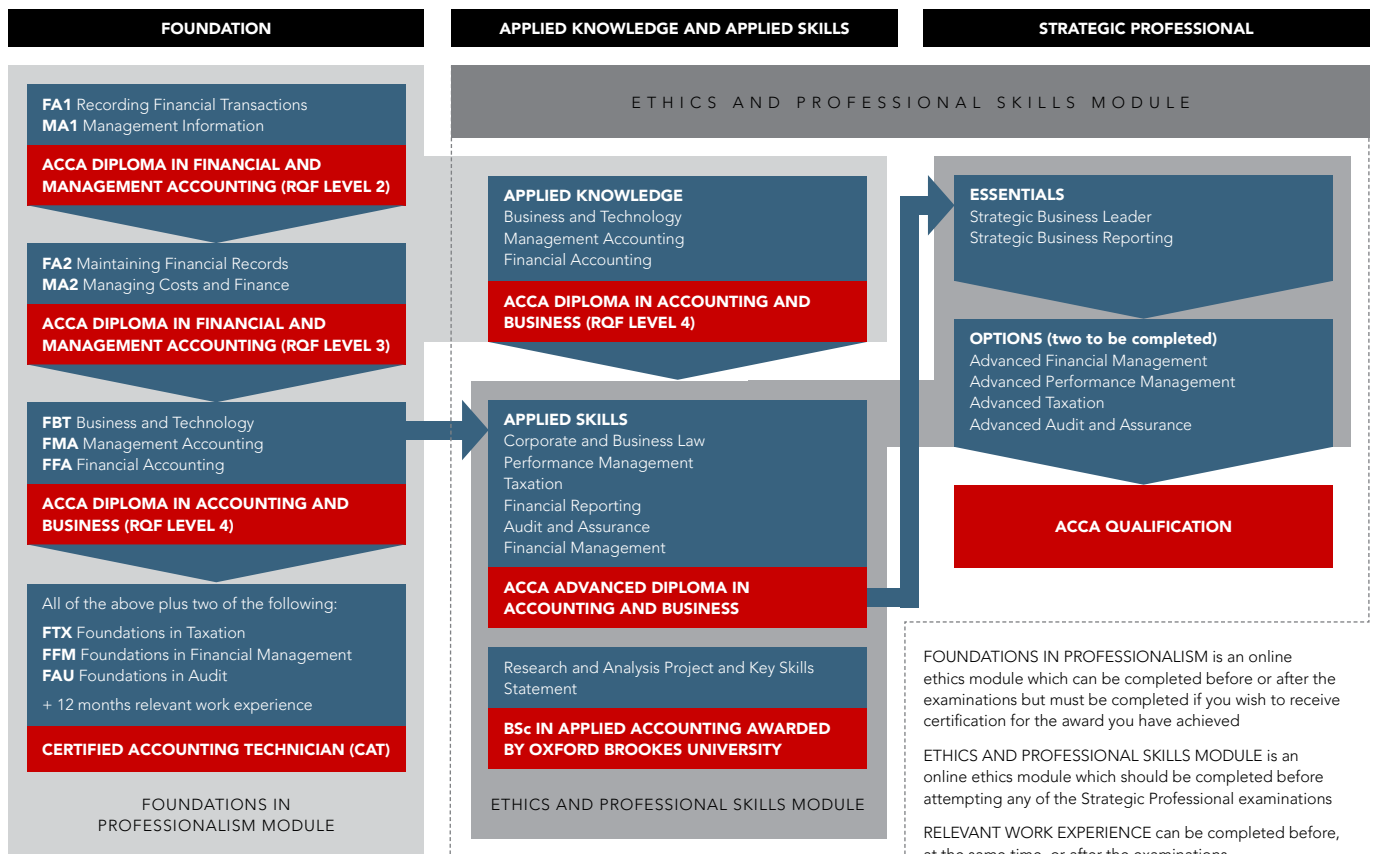
Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. We believe that accountants bring value to economies in all stages of development. We aim to develop capacity in the profession and encourage the adoption of consistent global standards. Our values are aligned to the needs of employers in all sectors and we ensure that, through our qualification, we prepare accountants for business. We work to open up the profession to people of all backgrounds and remove artificial barriers to entry, ensuring that our qualifications and their delivery meet the diverse needs of trainee professionals and their employers.

We support our 241,000 members and 542,000 students and affiliates in 178 countries, helping them to develop successful careers in accounting and business, with the skills required

by employers. We work through a network of 117 offices and centres, more than 7800 Approved Employers worldwide, who provide high standards of employee learning and development and over 320 Approved Learning Providers, who provide recognised quality tuition and support to our students. Through our public interest remit, we promote appropriate regulation of accounting and conduct relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA Council is the elected governing body of ACCA and is responsible for determining ACCA's strategic policy objectives and monitoring organisational performance in relation to the organisational budget. The Council is elected by its members on a one member, one vote basis. The Council acts as a trustee for the membership; as such, it is ultimately responsible for ACCA affairs and is accountable to the members. Its responsibilities to the UK Privy Council, under the Royal Charter granted by Her Majesty the Queen, and under statute, require it to act in the public interest. Council has the key role in ACCA's affairs and Council members have a responsibility to act in the best interests of ACCA as a whole.

ACCA QUALIFICATION STRUCTURE



About the ACCA Qualification

ACCA QUALIFICATION

To qualify for membership of ACCA, students must complete the ACCA Qualification, which enables members to reach the highest level in accountancy. The qualification consists of 13 professional examinations, an ethics module and three years’ practical experience gained before, during or after the examinations. In line with ACCA’s statutory requirements, entry to the ACCA Qualification requires a UK university matriculation level qualification. ACCA also provides entry level qualifications. The Foundation-Level qualifications consist of awards, including certificates, diplomas and a Certified Accounting Technician (CAT) Qualification. The ACCA Diploma in Accounting and Business (RQF Level 4) is equivalent in level to year one of a UK Bachelor’s degree and is suitable for entry and exemption to the ACCA Qualification.

Additionally, Oxford Brookes University (OBU) in partnership with ACCA offers a **BSc (Hons) in Applied Accounting** centred on the needs of employers for practical, professional accounting, and an MBA which is designed to broaden business understanding and enhance strategic decision making.

The University of London recognises ACCA exams as credit towards the MSc in Professional Accountancy. ACCA members and affiliates only need to complete two modules and one capstone project to obtain the MSc in Professional Accountancy. The MSc in Professional Accountancy award is delivered through the University of London International Programmes, with programme direction being provided by University College London’s world class faculty in the School of Management. Full details of the course can be found on our website

In keeping with ACCA’s commitment to lifelong learning, it has launched a range of further **qualifications** and a leading edge continuing professional development (**CPD**) **scheme**. These programmes are designed to suit the needs of accountants, finance-professionals and non-finance professionals with financial responsibility, at all stages of their careers.

The ACCA Qualification has been designed to provide all the competences required of professional accountants and auditors. In accordance with modern practice, ACCA takes the view that employers demand that professional accountants and auditors apply a wide business and global perspective to their work.

In 2021, ACCA created its **Career Navigator** tool which sets out the capabilities required both now, and going forward, to be a sustainable business and finance professional. There are seven distinct areas of capability in the tool, and in each area, the required capabilities are set out for three different levels of career. It is a valuable tool to enable ACCA members to identify and acquire new skills, explore career destinations and opportunities and to grow their talent.

UK EDUCATION STANDARD

The ACCA Qualification and Foundation-Level qualifications are assessed at a range of educational levels. The tables below specify the educational standard that each level of the ACCA Qualification and Foundation-Level qualifications equate to in the UK education system.

ACCA’s External Examiner reports quarterly on the standard of the ACCA Strategic Professional examinations and ACCA Applied Skills examinations against the UK Framework for Higher Educational Qualifications (FHEQ) level descriptors, to assure the examinations are set at the appropriate levels outlined in the table below.

ACCA QUALIFICATION	FHEQ	UK ACADEMIC STANDARD
ACCA Strategic Professional	7	Master’s degree
ACCA Applied Skills	6	Bachelor’s degree
ACCA Applied Knowledge	4	Certificate of Higher Education

ACCA’s Foundation-Level qualifications are recognised on the Regulated Qualifications Framework (RQF) and globally regulated by Ofqual.

FOUNDATION-LEVEL QUALIFICATIONS	RQF	UK NATIONAL QUALIFICATION LEVEL
ACCA Diploma in Accounting and Business (RQF Level 4) / Certified Accounting Technician (CAT)	4	Certificate of Higher Education
ACCA Diploma in Financial and Management Accounting (RQF Level 3)	3	GCE Advanced Level
ACCA Diploma in Financial and Management Accounting (RQF Level 2)	2	GCSE Level

About the ACCA Qualification

ACCA QUALIFICATION LEARNING HOURS

As a global accountancy body, the learning profiles of ACCA students vary greatly. ACCA promotes flexibility in its range of qualifications and learning methods, and therefore ACCA does not prescribe learning hours to its students. However, we have provided notional learning hours for each of the ACCA examinations in the tables below for guidance.

Notional learning hours are typically understood to represent the average time it would take a learner to complete a unit of learning, in this case each of the ACCA Qualification examinations. They include guided learning hours, directed study, practical and work-based learning, examination preparation time and examination time. Guided learning hours are the hours in which study is directed by a tutor, usually with the tutor present. This can include tutorials, face-to-face delivery or directed open/distance learning and assessment. There may be variations in definitions of learning hours and credit systems between national education systems.

TABLE 1 LEARNING HOURS ACCA EXAMINATIONS

ACCA QUALIFICATION LEVEL	ACCA PAPER	NOTIONAL LEARNING HOURS	TOTAL NOTIONAL LEARNING HOURS
STRATEGIC PROFESSIONAL – OPTIONS (2 papers)	Advanced Audit and Assurance	400	800
	Advanced Taxation	400	
	Advanced Performance Management	400	
	Advanced Financial Management	400	
STRATEGIC PROFESSIONAL – ESSENTIALS	Strategic Business Leader	600	1,000
	Strategic Business Reporting	400	
APPLIED SKILLS Award – Advanced Diploma in Accounting and Business	Financial Management	400	2,400
	Audit and Assurance	400	
	Financial Reporting	400	
	Taxation	400	
	Performance Management	400	
	Corporate and Business Law	400	
APPLIED KNOWLEDGE Award – Diploma in Accounting and Business (RQF Level 4)	Financial Accounting	300	900
	Management Accounting	300	
	Business and Technology	300	

ACCA Qualification: Formal recognition

REGULATORY STATUS – FINANCIAL SKILLS SECTOR

ACCA is a professional membership body for chartered certified accountants globally. Our professional qualification is a membership requirement, which meets employer specifications for working in accountancy related roles, both regulated and unregulated.

In the UK and Ireland, ACCA has statutory monitoring responsibilities in the following areas:

Registered auditors

ACCA members who are responsible for audit work must hold a valid practising certificate and audit qualification. All firms, including sole proprietorships, must hold a firm's auditing certificate to conduct audit work. Those individuals holding a practising certificate and audit qualification, as well as firms holding auditing certificates are subject to monitoring of their practices.

Practising certificate

In the designated territories, if you want to carry out work under our definition of public practice or to be a partner or director of a firm that undertakes public practice work, you must hold an ACCA practising certificate.

Investment business

In the UK, firms wishing to offer mainstream investment services are authorised and regulated by the Financial Conduct Authority (FCA) but ACCA regulates those firms undertaking only exempt regulated activities. The Central Bank of Ireland regulates firms that provide investment business services and investment advice in Ireland. ACCA regulates those firms undertaking investment activities.

In summary, ACCA's official accreditation from regulatory bodies in the UK and globally includes:

- **UK Government Privy Council Department for Business and Trade (BT):**

The ACCA Qualification is recognised in UK law to qualify statutory auditors, making ACCA a Recognised Qualifying Body (RQB). ACCA is also officially recognised as a Recognised Supervisory Body (RSB), responsible for regulating statutory auditors. According to the UK's Companies Act 2006 and Financial Services and Markets Act 2000, only the accountancy bodies – ACCA, ICAEW, ICAI and ICAS – are able to authorise members to conduct the legally restricted works including audit, insolvency and investment business work in the United Kingdom and Republic of Ireland.

The full Companies Act 2006 can be viewed [online](#). The Professional Oversight Team, part of the UK Financial Reporting Council (FRC), reporting to the UK Government, and providing independent oversight of the auditing and accounting profession, audits ACCA's quality assurance procedures, and qualification syllabus and assessments annually. For further information please visit the [Financial Reporting Council \(FRC\) website](#).

- **UK Government Privy Council:**

Incorporated through Royal Charter – requirement for at least 75% of members to have first degree level standard qualification. For further information please visit the [official Privy Council website](#).

- **Irish Auditing and Accounting Supervisory Authority (IAASA):**

ACCA holds 'Recognised Accountancy Body' status. A Recognised Accountancy Body is an accountancy body that has been granted recognition under section 930 of the Companies Act 2014. A recognised accountancy body is permitted to authorise its members and/or member firms to perform statutory audits and to register firms from other EU Member States to perform audits under the Companies Act 2014, provided that they satisfy certain additional conditions. The full Companies Act 2014 can be accessed [online](#). IAASA audits ACCA's quality assurance procedures, and qualification syllabus and assessments. For further information please visit the [IAASA website](#).

- **European Union (EU):**

Through the EU Statutory Audit Directive and the Recognition of Professional Qualifications Directive, ACCA is also responsible for providing a route to the designation of 'Chartered Certified Accountant' and the registration and licensing of Statutory Auditors in Ireland. ACCA members who are Irish audit license holders also benefit from being able to directly access the statutory auditor role in other EU member states.

- **International Federation of Accountants (IFAC):**

IFAC is the global organisation for accounting, dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. IFAC is comprised of over 180 members and associates in more than 130 countries and jurisdictions, representing almost three million accountants in public practice, education, government service, industry, and commerce.

ACCA Qualification: Formal recognition

ACCA is a founding member of the International Federation of Accountants (IFAC) and commits to the adoption and application of IFAC's global standards to support and bring long-term value to economies in which we develop capacity and support professional accountants. ACCA follows the IFAC Compliance Program to meet the membership requirements. More information on the Member Compliance Program can be found on the [IFAC website](#).

IFAC has seven Statements of Membership Obligations (SMO). These SMOs form the basis of the IFAC Member Body Compliance Program. Member bodies are required to perform self-assessments of their compliance with the applicable SMOs and develop, implement and update actions plans as necessary in order to ensure continued compliance. ACCA is fully compliant with all seven SMOs. In addition to responding to the needs of its stakeholders, ACCA has designed a qualification which also embeds the global accounting education standards set by the International Federation of Accountants (IFAC). The ACCA Qualification is fully IFAC compliant. There is a strong focus on professional values, ethics and governance. These skills are essential as the profession moves towards strengthened codes of conduct, regulation and legislation with an increasing focus on professionalism and ethics in accounting. They are examined at the highest level in the ACCA Qualification, and are a core element of students' practical experience requirements.

REPRESENTATION ON EXTERNAL BODIES

ACCA has regular interaction with a number of government and regulatory bodies and interest groups around the world, helping to evolve a truly international qualification.

ACCA is represented on many committees and bodies around the world, including the following:

- Africa Capacity Building Foundation
- ASEAN Federation of Accountants (AFA)
- Confederation of Asia Pacific Accountants (CAPA)
- The Conference Board Europe
- Consultative Committee of Accountancy Bodies (CCAB)
- European Association of Craft, Small and Medium-Sized Enterprises (UEAPME)
- European Financial Reporting Advisory Group (EFRAG)
- Fédération des Experts Comptables Européens (FEE)
- Fédération des Experts Comptables Méditerranéens (FCM)
- Global Reporting Initiative (GRI)
- IFAC Board
- IFAC International Auditing and Assurance Standards Board (IAASB)
- IFAC International Public Sector Accounting Board
- IFAC Professional Accountants in Business Committee
- IFAC Small and Medium-Sized Practices Committee
- Institute of Chartered Accountants of the Caribbean (ICAC)
- Inter-American Accounting Association (IAA)
- International Integrated Reporting Committee (IIRC)
- Organisation for Economic Co-operation and Development (OECD)
- Pan African Federation of Accountants (PAFA)
- Professional Accountancy Organization Development Committee (PAODC)

ACCA Qualification: Formal recognition

REGULATORY STATUS – EDUCATION SECTOR

ACCA seeks official endorsement of the ACCA Qualification by education regulators, through qualification framework recognition or an official equivalence statement. Education regulators are concerned with the educational value of our qualifications and the quality assurance mechanisms around their provision.

Official endorsement by education regulators is widely understood by employers, adding value to employer recognition of our qualifications. Education recognition also provides third party external assurance giving our stakeholders the benefit of impartial scrutiny of our qualifications and ensuring that ACCA is conforming to current 'best practise' in qualification development and delivery.

National qualification frameworks normally consist of levels with descriptors, allowing qualifications to be recognised at an appropriate level and volume. They can enable learners to make comparisons between different levels and types of qualification, allowing them to plan their learning and progression. A qualification framework can be specific to one country or region with the potential for comparison between frameworks in other countries or regions.

- **UK European National Information Centre (ENIC)**

UK ENIC equates the ACCA Qualification to a UK taught Master's degree. UK ENIC is the National Agency, managed on behalf of the UK Government, responsible for providing information, advice and expert opinion on vocational, academic and professional skills and qualifications from over 180 countries worldwide. UK ENIC will verify ACCA Qualification equivalence on individual application to their [Statement of Comparability](#) service.

- **England – The Office of Qualifications and Examinations Regulation (Ofqual)**

Ofqual regulates qualifications, examinations and assessments on the Regulated Qualifications Framework (RQF). Ofqual was set up in April 2010 under the [Apprenticeships, Skills, Children and Learning Act 2009](#) and is also covered by the [Education Act 2011](#). Ofqual are independent of government and report directly to Parliament.

ACCA is recognised as an Awarding Organisation by Ofqual and our globally available Foundation-Level qualifications are recognised on the Regulated Qualifications Framework (RQF).

For further details of our qualifications on the RQF please refer to page 13 and for more information on the ACCA qualifications regulated by Ofqual, visit the [Register of Regulated Qualifications](#).

The ACCA qualifications are also listed on the UK [Learning Aims Hub](#). The Learning Aims Reference number is the reference number for accredited qualifications and funding in England.

- **Scotland – Scottish Qualifications Authority (SQA) Accreditation**

[SQA Accreditation](#) quality assures qualifications offered in Scotland by approving awarding bodies and accrediting their qualifications. SQA Accreditation regulates awarding bodies and their qualifications against published regulatory requirements. SQA Accreditation has approved ACCA as an awarding body and has accredited ACCA's qualifications.

[SCQF](#) (Scottish Credit and Qualifications Framework) promotes lifelong learning in Scotland. ACCA's full suite of qualifications, through their recognition by SQA Accreditation, have been credited and levelled and placed on the SCQF.

[Modern Apprenticeships](#) are available across a wide range of sectors and the format of training is decided by the appropriate Sector Skills Council (SSC). ACCA worked with the SSC responsible for the UK's legal, finance and accounting sectors, Skills for Justice (SFJUK), to have ACCA qualifications incorporated in the Accounting Modern Apprenticeship frameworks in Scotland.

- **Wales – Qualification Wales**

[Qualifications Wales](#) was established through the [Qualifications Wales Act 2015](#) as the regulator of non-degree qualifications and the qualifications system in Wales. It is a Welsh Government Sponsored Body, independent of government, and is accountable to the National Assembly for Wales.

ACCA is recognised as an awarding organisation by Qualification Wales and our Foundation-Level qualifications are listed on [The Credit & Qualifications Framework for Wales \(CQFW\)](#).

- **Northern Ireland – The Council for Curriculum, Examinations and Assessment (CCEA)**

[CCEA](#) has responsibility for the regulation of qualifications taken by learners in Northern Ireland, as set out in the [Education \(Northern Ireland\) Order 1998](#).

CCEA Regulation works independently of the Awarding Organisation side of CCEA and is responsible for the quality assurance of qualifications offered in Northern Ireland. The work includes the recognition and monitoring of Awarding Organisations and the evaluation of qualifications against published criteria and conditions.

Further details of the ACCA qualifications regulated by CCEA can be found on the [Register of Regulated Qualifications](#).

ACCA Qualification: Formal recognition

- **UK Universities**

UK Government approved providers of academic degree qualifications, UK universities, provide credit from their Master's degrees on the basis of the ACCA Qualification, and in some cases incorporate the Strategic Professional Level of the ACCA Qualification as the examined element of their Master's degree. UK universities are quality assured by the [Quality Assurance Agency \(QAA\)](#) in the UK. The Privy Council in the UK is responsible for approving an institution as competent to grant degrees.

ACCA has a partnership with Oxford Brookes University (OBU) to offer the BSc (Honours) in Applied Accounting. The UK Privy Council approved OBU as competent to award degrees. The Quality Assurance Agency (QAA) monitors OBU to ensure compliance with the UK Quality Code for Higher Education. This degree has been jointly designed by the University and ACCA to meet the requirements of a degree and also those of a professional qualification.

To find out more about entry and exemptions from a particular programme of study on the basis of qualifications awarded by ACCA, please refer to the qualification provider directly.

ACCA has partnerships with a number of leading universities to provide further qualifications. For more information, please visit the [ACCA website](#).

- **European Qualifications Framework**

The European Qualifications Framework (EQF) acts as a translation device to make national qualifications more readable across Europe, promoting workers' and learners' mobility between countries and facilitating their lifelong learning. For further information please refer to the [EQF national referencing tool](#). Through ACCA's framework recognition the ACCA Qualification Strategic Professional is recognised as Master's degree level throughout the European Union. Correspondences between UK and Irish frameworks with European qualifications frameworks can be found in the QAA's [Qualifications can cross boundaries: Guide to comparing qualifications in the UK and Ireland](#).

- **Irish Government regulator – Quality and Qualifications Ireland (QQI)**

The ACCA Qualification is aligned to Level 9 of the Irish National Framework of Qualifications (NFQ), indicating it is equivalent to the examinations within an Irish Master's degree, which through articulation between the frameworks, also equates to UK Master's degree level.

- **Malta regulator – Malta Qualifications Council (MQC)**

MQC has mapped the full suite of ACCA qualifications on the Malta Qualifications Framework. The [National Commission for Further and Higher Education \(NCFHE\)](#) incorporates the Malta Qualifications Council (MQC) as well as the National Commission for Higher Education (NCHE).

- **Pakistan regulator – Higher Education Commission (HEC)**

[HEC](#) equated the ACCA Qualification to a Pakistan Master's in Commerce (MComm). Further information on HEC equivalence can be found [here](#).

- **Pakistan regulator – Inter Board Committee of Chairmen (IBCC)**

[IBCC](#) has confirmed that the ACCA Foundation Diploma in Accountancy is equivalent to a Higher Secondary School Certificate. Graduates of the Diploma from 2014 onwards are required to pass three subjects at higher secondary level and then they will become eligible to claim the intermediate equivalence certificate from IBCC.

- **South African regulator – South African Qualifications Authority (SAQA)**

[SAQA](#) has aligned the ACCA Qualification to Level 8 of the South African National Qualifications Framework (NQF), indicating its position at postgraduate level. FASSET, the quality assessor of the providers on the SA NQF, regulate ACCA to ensure our continued provider status in South Africa.

- **Botswana National Credit and Qualifications Framework (NCQF)**

The Botswana Qualifications Authority has reviewed and mapped the full ACCA suite of qualifications against the NCQF. ACCA Strategic Professional has been mapped to NCQF Level 9 which is Master's degree level.

- **Bahrain National Qualifications Framework (NQF)**

The Education and Training Quality Authority has reviewed and aligned the full suite of ACCA qualifications against the NQF. ACCA Strategic Professional has been aligned at Level 9 which is Master's degree level.

- **Zambia regulator – Zambia Qualifications Authority (ZAQA)**

ACCA is recognised as a Qualification Awarding and Quality Assurance Body by [ZAQA](#). The ACCA Qualification has been accredited and benchmarked it at Level 9 (Master's degree) on the Zambian Qualifications Framework.

ACCA Qualification: Formal recognition

MAPPING OF ACCA QUALIFICATION WITH EDUCATION FRAMEWORKS

ACCA QUALIFICATION LEVELS	UK FRAMEWORK LEVELS			INTERNATIONAL FRAMEWORK LEVELS					
	RQF	SCQF	*FHEQ	Irish NFO	South African NQF	Malta NQF	EQF	Bahrain BOF	Zambia ZOF
ACCA STRATEGIC PROFESSIONAL		11	7	9	8	7	7	9	9
ACCA APPLIED SKILLS PAPERS		10	6			6	6		7
ACCA DIPLOMA IN ACCOUNTING AND BUSINESS (RQF LEVEL 4) / ACCA APPLIED KNOWLEDGE PAPERS	4	8	4		5	5	5		4
ACCA DIPLOMA IN FINANCIAL AND MANAGEMENT ACCOUNTING (RQF LEVEL 3)	3	6				4	4		3
ACCA DIPLOMA IN FINANCIAL AND MANAGEMENT ACCOUNTING (RQF LEVEL 2)	2	5				3	3		

* validated by Oxford Brookes University (regulated by QAA).

ACCA Qualification: Formal recognition

ACCA QUALIFICATION: SCQF CREDITS AND ECTS CREDITS

The table below provides the SCQF credits for each ACCA qualification, detailed into examinations.

Scottish qualifications are linked to ECTS or ECTS-compatible credits.

ACCA QUALIFICATION	ACCA EXAM/COMPONENT	SCQF		EQF	ECTS
		SCQF LEVEL	REGULATOR CREDITS	EQF LEVEL	ECTS CREDITS
ACCA STRATEGIC PROFESSIONAL AT SCQF LEVEL 11		11	180	7	90
Options – two must be completed from the following examinations	Advanced Audit and Assurance	11	40	7	20
	Advanced Taxation	11	40	7	20
	Advanced Performance Management	11	40	7	20
	Advanced Financial Management	11	40	7	20
Essentials	Strategic Business Reporting	11	40	7	20
	Strategic Business Leader	11	60	7	30
ACCA APPLIED SKILLS AT SCQF LEVEL 10		10	242	6	121
	Financial Management	10	40	6	20
	Audit and Assurance	10	40	6	20
	Financial Reporting	10	40	6	20
	Taxation	9	40	6	20
	Performance Management	10	40	6	20
	Corporate and Business Law	8	40	5	20
	Ethics and Professional Skills module	10	2	6	1
ACCA DIPLOMA IN ACCOUNTING AND BUSINESS AT SCQF LEVEL 8		8	91	5	45.5
	Business and Technology	7	30	5	15
	Management Accounting	8	30	5	15
	Financial Accounting	8	30	5	15
	Foundations in Professionalism	5	1	3	0.5
ACCA CERTIFICATE IN FINANCIAL MANAGEMENT AT SCQF LEVEL 7		7	25	5	12.5
	Foundations in Financial Management	7	24	5	12
	Foundations in Professionalism	5	1	3	0.5
ACCA CERTIFICATE IN TAXATION AT SCQF LEVEL 8		8	25	5	12.5
	Foundations in Taxation	8	24	5	12
	Foundations in Professionalism	5	1	3	0.5
ACCA CERTIFICATE IN AUDIT AT SCQF LEVEL 8		8	25	5	12.5
	Foundations in Audit	8	24	5	12
	Foundations in Professionalism	5	1	3	0.5
ACCA DIPLOMA IN FINANCIAL AND MANAGEMENT ACCOUNTING AT SCQF LEVEL 6		6	58	4	28.5
	Maintaining Financial Records	6	28	4	14
	Managing Costs and Finances	6	29	4	14.5
	Foundations in Professionalism	5	1	3	0.5
ACCA DIPLOMA IN FINANCIAL AND MANAGEMENT ACCOUNTING AT SCQF LEVEL 5		5	52	3	15.5
	Recording Financial Transactions	5	27	3	13.5
	Management Information	5	24	3	12
	Foundations in Professionalism	5	1	3	0.5

ACCA Qualification: Formal recognition

ACCA QUALIFICATION RECOGNITION ON THE SCQF

ACCA is accredited as an 'Awarding Body' by SQA Accreditation. The ACCA Qualification and Foundation-Level qualifications, through recognition by SQA Accreditation, have been credited and levelled for placement on the SCQF.

Full details of the qualifications listed below can be found by searching the SCQF database located [here](#).

SCQF QUALIFICATION TITLE AND LEVEL	ACCA PAPERS	GROUP AWARD NUMBER	SCOTTISH NATIONAL QUALIFICATION BENCHMARK
ACCA STRATEGIC PROFESSIONAL AT SCQF LEVEL 11	Advanced Audit and Assurance	R585 04	Master's Degree
	Advanced Taxation		
	Advanced Performance Management		
	Advanced Financial Management		
	Strategic Business Leader		
	Strategic Business Reporting		
ACCA APPLIED SKILLS AT SCQF LEVEL 10	Financial Management	R613 04	Bachelor's (Honours) Degree
	Audit and Assurance		
	Financial Reporting		
	Taxation		
	Performance Management		
	Corporate and Business Law		
	Ethics and Professional Skills module		
ACCA CERTIFICATE IN FINANCIAL MANAGEMENT AT SCQF LEVEL 7	FFM Foundations in Financial Management**	R617 04	Higher National Certificate
	Foundations in Professionalism Module*		
ACCA CERTIFICATE IN TAXATION AT SCQF LEVEL 8	FTX Foundations in Taxation**	R618 04	Higher National Diploma
	Foundations in Professionalism Module*		
ACCA CERTIFICATE IN AUDIT AT SCQF LEVEL 8	FAU Foundations in Audit**	R619 04	Higher National Diploma
	Foundations in Professionalism Module*		
ACCA DIPLOMA IN ACCOUNTING AND BUSINESS AT SCQF LEVEL 8	FFA Financial Accounting	R649 04	Higher National Diploma
	FMA Management Accounting		
	FBT Business and Technology		
	Foundations in Professionalism Module*		
ACCA DIPLOMA IN FINANCIAL AND MANAGEMENT ACCOUNTING AT SCQF LEVEL 6	FA2 Maintaining Financial Records	R615 04	Higher
	MA2 Maintaining Costs and Finances		
	Foundations in Professionalism Module*		
ACCA DIPLOMA IN FINANCIAL AND MANAGEMENT ACCOUNTING AT SCQF LEVEL 5	FA1 Recording Financial Transactions	R614 04	National 5
	MA1 Management Information		
	Foundations in Professionalism Module*		

* Students only need to successfully complete Foundations in Professionalism once, if they complete one or more qualifications from the foundation-level qualifications suite.

** Students are awarded the Certified Accounting Technician (CAT) qualification upon completion of FA1, MA1, FA2, MA2, FBT, FFA and FMA plus two of these three optional examinations (FFM, FTX or FAU) and the 'Foundations in Professionalism' module. Students are required to complete a practical experience requirement to qualify for CAT.

ACCA Qualification: Formal recognition

FOUNDATION-LEVEL QUALIFICATIONS' RECOGNITION ON THE RQF AND CQFW

ACCA is recognised as an Awarding Organisation by Ofqual, CCEA Regulation and Qualifications Wales and our Foundation-Level qualifications are recognised on the Regulated Qualifications Framework (RQF) and the Credit and Qualifications Framework for Wales (CQFW). For further information on ACCA's UK qualifications framework recognition please visit the [ACCA website](#).

The table below provides the RQF/CQFW credits for each Foundation-Level qualification, detailed into examinations. These qualifications are linked to ECTS or ECTS-compatible credits. To convert RQF/CQFW credit points to ECTS divide the number of RQF/CQFW credit points by two.

ACCA QUALIFICATION	ACCA EXAM/COMPONENT	RQF		CQFW	
		RQF LEVEL	REGULATOR CREDITS	CQFW LEVEL	REGULATOR CREDITS
ACCA DIPLOMA IN ACCOUNTING AND BUSINESS (RQF LEVEL 4)	Business and Technology	4	89	4	89
	Management Accounting				
	Financial Accounting				
	Foundations in Professionalism				
ACCA CERTIFICATE IN FINANCIAL MANAGEMENT (RQF LEVEL 4)	Foundations in Financial Management	4	24	4	24
	Foundations in Professionalism				
ACCA CERTIFICATE IN TAXATION (RQF LEVEL 4)	Foundations in Taxation	4	24	4	24
	Foundations in Professionalism				
ACCA CERTIFICATE IN AUDIT (RQF LEVEL 4)	Foundations in Audit	4	24	4	24
	Foundations in Professionalism				
ACCA DIPLOMA IN FINANCIAL AND MANAGEMENT ACCOUNTING (RQF LEVEL 3)	Maintaining Financial Records	3	57	3	57
	Managing Costs and Finances				
	Foundations in Professionalism				
ACCA DIPLOMA IN FINANCIAL AND MANAGEMENT ACCOUNTING (RQF LEVEL 2)	Recording Financial Transactions	2	51	2	51
	Management Information				
	Foundations in Professionalism				

ACCA Qualification: Formal recognition

RQF/CQFW QUALIFICATION TITLE	ACCA PAPERS	RQF/CQFW QUALIFICATION NUMBER***	UK NATIONAL QUALIFICATION BENCHMARK	
ACCA DIPLOMA IN ACCOUNTING AND BUSINESS (RQF LEVEL 4)	Business and Technology	601/1075/2	Certificate of Higher Education	
	Management Accounting			
	Financial Accounting			
	Foundations in Professionalism			
ACCA CERTIFICATE IN FINANCIAL MANAGEMENT (RQF LEVEL 4)	Foundations in Financial Management	601/1074/0	Certificate of Higher Education	
	Foundations in Professionalism			
ACCA CERTIFICATE IN TAXATION (RQF LEVEL 4)	Foundations in Taxation	601/1076/4		Certificate of Higher Education
	Foundations in Professionalism			
ACCA CERTIFICATE IN AUDIT (RQF LEVEL 4)	Foundations in Audit	601/0771/6	Certificate of Higher Education	
	Foundations in Professionalism			
ACCA DIPLOMA IN FINANCIAL AND MANAGEMENT ACCOUNTING (RQF LEVEL 3)	Maintaining Financial Records	601/0773/X		GCE A Levels
	Managing Costs and Finances			
	Foundations in Professionalism			
ACCA DIPLOMA IN FINANCIAL AND MANAGEMENT ACCOUNTING (RQF LEVEL 2)	Recording Financial Transactions	601/0772/8	GCSE Grades A–C	
	Management Information			
	Foundations in Professionalism			

* Students are awarded the Certified Accounting Technician (CAT) qualification upon completion of FA1, MA1, FA2, MA2, FBT, FFA and FMA plus two of these three optional examinations (FFM, FTX or FAU) and the 'Foundations in Professionalism' module. Students are required to complete a practical experience requirement to qualify for CAT.

** Students only need to successfully complete [Foundations in Professionalism](#) once, if they complete one or more qualifications from the foundation-level qualifications suite.

*** The RQF/CQFW Qualification Number also refers to the Learning Aims Reference for the [LARS Hub](#).



If you have a query on any aspect of the information contained here, please contact our Education Recognition Team

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Think Ahead