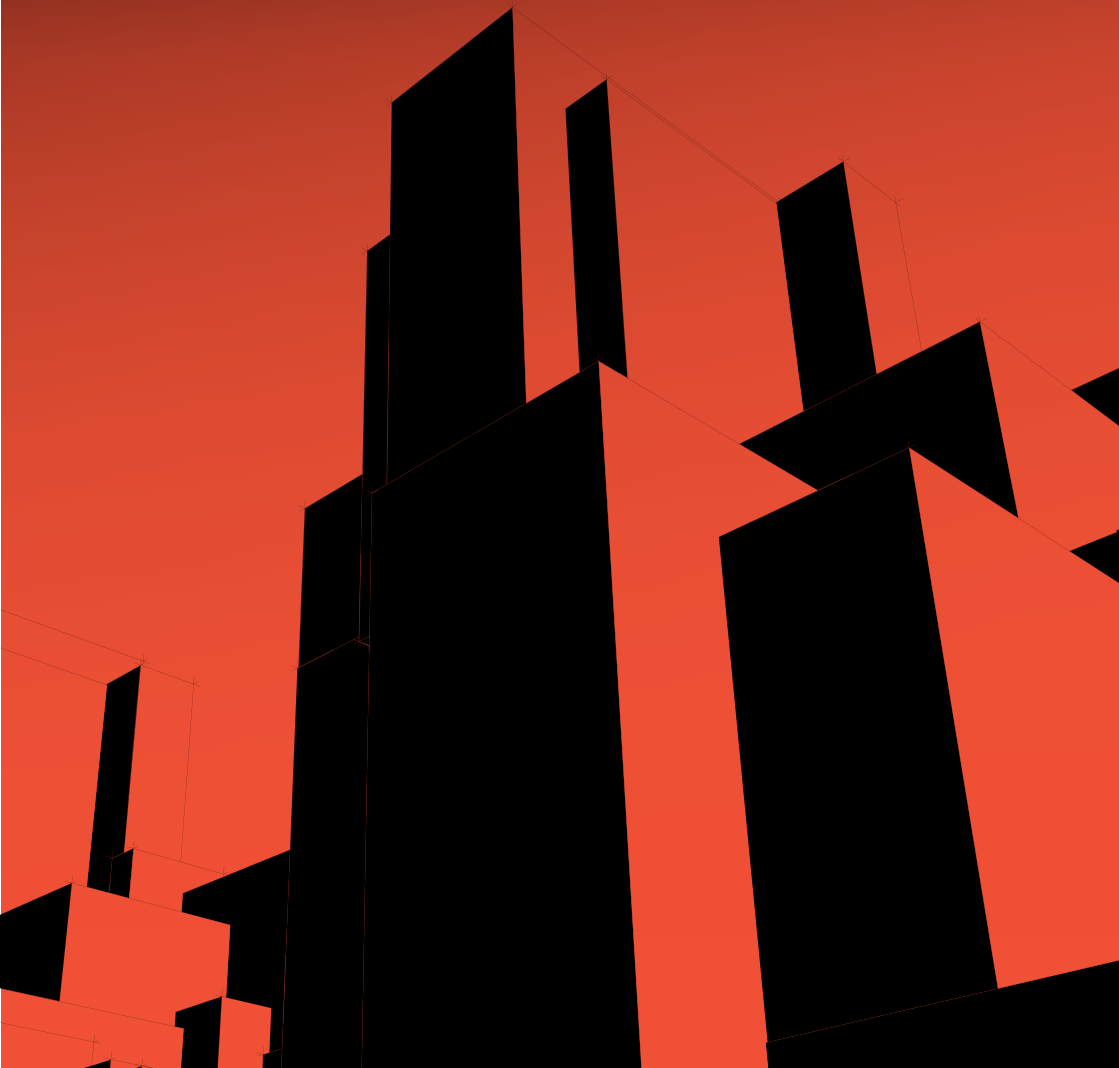


# ANNUAL REPORT

MAY 2012 – JUNE 2013  
MEMBERS NETWORK PANEL



# MESSAGE THE C

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It gives me immense pleasure to present the first annual report of the Members' Network Panel (MNP) for the period May 2012 to 30 June 2013.

The purpose of this report is to inform ACCA members about the activities of the MNP and to invite ACCA members to become part of the activities for professional development of ACCA members in various initiatives of MNP. I would like to thank all members of the network panel who devoted their time, energy and knowledge to ensure that the MNP is able to deliver according to the expectations of the members in Pakistan.

### GLOBAL SCHOLARSHIPS FOR MNP MEMBERS

It is worth mentioning that two of our MNP members got scholarships for the global MBA offered by ACCA in collaboration with Oxford Brookes University. The scholarship program was launched in 2006. To date, 14 scholarships have been awarded. On average, 60 applicants apply for the scholarship each year. From a pool of 58 applicants applying from around the globe, both scholarships were bagged by two members of MNP, a testament to the high quality of members in Pakistan and of their representatives on the panel. The

# E FROM CHAIRMAN

MNP would like to congratulate its colleagues on the award of their scholarships. To find out more about how to apply for the scholarship visit [www.accaglobal.com/en/qualifications/glance/mba/scholarship.html](http://www.accaglobal.com/en/qualifications/glance/mba/scholarship.html)

## MEETING WITH ACCA CHIEF EXECUTIVE

The MNP met with ACCA chief executive, Helen Brand, during her visit to Pakistan in January 2013 to apprise her on MNP activities, ACCA development opportunities and certain issues faced by students and members in Pakistan. She took a keen interest in the discussion and assured us of her full support in the professional development of ACCA students and members.

## DISCOUNT ON LIBERTY BOOKS

Based on suggestions received, ACCA MNP initiated a scheme to obtain a discount on certain magazines from Liberty Books, Pakistan. The discount is available to all ACCA members in Pakistan and an appropriate email has been sent to members.

## THANK YOU SUB-COMMITTEES

All four sub-committees supported the professional development of ACCA members through writing papers, conducting sessions and seminars at Chambers of Commerce and

universities, communicating on matters of professional interest on the ACCA Pakistan Facebook page and ACCA website, and writing articles for *Accounting and Business* magazine.

## THANK YOU MNP MEMBERS

I would like to thank all MNP members for their time, dedication and contribution of knowledge and look forward to their continuing support.

## REQUEST TO ACCA MEMBERS

I would like to encourage ACCA members to become part of the activities of MNP by writing to us and becoming part of the sub-committee. We welcome suggestions from all the members.

## THANK YOU ACCA SECRETARIAT

We would like to place on record our appreciation for the cooperation and support extended to us by all staff of the ACCA secretariat. We look forward to their continuing support.

With best regards

**Malik Mirza**  
Chairman, MNP  
ACCA Pakistan

# KEY ACTIVITIES AND MILESTONES REACHED

## EXECUTION OF MOUs AT CHAMBERS OF COMMERCE AND EVENTS AND SEMINARS

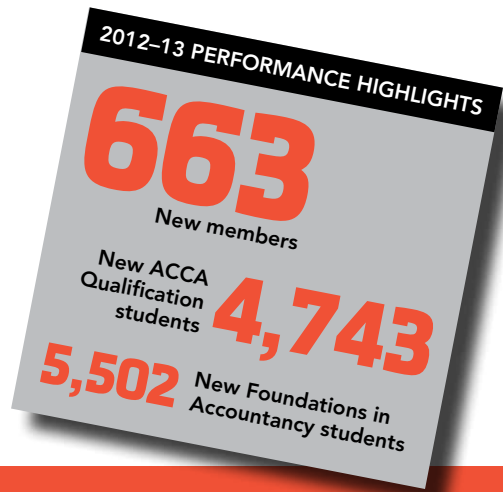
One of the key achievements during the year was the execution of Memorandums of Understanding (MoUs) between ACCA and the Chambers of Commerce of Karachi, Lahore, Islamabad and Rawalpindi. This was followed by the organisation of events and seminars at the chambers related to taxation, risk management and e-professionalism. This was achieved through the support of ACCA secretariat with involvement of MNP members.



## MEETINGS OF MNP AND SUB-COMMITTEES

After the elections of the MNP in May 2012, the first meeting of ten members took place in July 2012. MNP decided to establish four sub-committees among its members and names of the members of each sub-committee was finalized in August 2012. The highlights and key achievements of respective sub committees are covered in section 3 of this report.

# ES ONES



## PRE-BUDGET SEMINARS

The Taxation sub-committee, in collaboration with ACCA secretariat, organised pre-budget seminars at Karachi, Lahore and Islamabad and provided input to the Federal Board of Revenue (FBR) and industry representatives on suggestions to be incorporated in the Finance Act 2013. All the seminars were very well received by the audience and covered in press.



## SESSIONS AT ISLAMABAD CHAMBER OF COMMERCE

A seminar was conducted by the chairman of taxation sub-committee and one of the members of the sub-committee on the subject of e-filing at the Islamabad Chamber of Commerce.

# KEY ACTIVITIES AND MILESTONES REACHED



## MEETING WITH ACCA CHIEF EXECUTIVE

Helen Brand, ACCA chief executive, visited Pakistan in January 2013 and met with the members of MNP. The panel communicated the issues faced by members and gave suggestions for ACCA development in Pakistan. Ms Brand attended the session with great interest and provided responses to the panel.

## MEMBERS' NETWORK MEETING

A members' network meeting was organised at Islamabad Serena Hotel on 30 May 2013. MNP members presented the annual activity report and shared the areas of Research & Insights where ACCA members may provide their support. Ideas related to working together were also shared.



## INTERACTION WITH THE COUNTRY HEAD AND ACCA SECRETARIAT

Throughout the period, panel members remained in close contact with the ACCA Pakistan office including Arif Masud Mirza to apprise them of MNP activities.

# KEY ACTIVITIES AND MILESTONES REACHED

## RESEARCH & INSIGHT SESSIONS

Sessions on Risk and Reward and Accounting for Small Business were conducted at the Institute of Business Management (IoBM) and Karachi and Rawalpindi Chambers of Commerce.



## LAUNCH OF ACCA FOUNDATION DIPLOMA

ACCA launched its Foundation Diploma in Pakistan in May 2013. The panel participated in the ceremony which was also attended by Stuart Dunlop, ACCA regional director MENASA. Panel member Imtiaz Jaleel gave his views on the importance of having strong foundation skills from a career perspective.



# ACTIVITIES OF SUB-COMMITTEES AND MESSAGES FROM RESPECTIVE

## MESSAGE FROM THE TAXATION SUB-COMMITTEE CHAIRMAN AND KEY ACTIVITIES

We would like to inform you that the chairman and the vice chairman of the Taxation Sub-committee are part of the sub-committees of Karachi and Rawalpindi Chambers of Commerce (KCCI and RCCI). Further, the chairman of the sub-committee is a member of the ACCA global forum for taxation and takes regular part in the online meetings and discussion.

Through the efforts of the Taxation Sub-committee, ACCA's representation has been confirmed on the Karachi Tax Bar Association (KTBA). During the year under review, the Taxation Sub-committee worked on various technical releases, information dissemination and presentations which included:

- Presentation on e-filing of income tax return at the Islamabad Chamber of Commerce
- Finalisation and circulation of the commentary on FBR SROs/circulars, FTO recommendations, major high court and supreme court decisions on *ACCA Pakistan* Facebook pages and website
- Submission of the specific budget proposals with regards to companies' taxation to SECP
- Budget proposals feedback sought from members and submitted to the FBR, SECP, KCCI and KTBA
- Pre-budget seminars held in Karachi, Lahore and Islamabad in collaboration with the

respective Chambers of Commerce (first time ever that all three seminars were held in collaboration with the chambers).

- Budget commentary on the Major Federal Tax Measures 2013-14 prepared and shared with members
- Copies of Federal and Provincial Finance Act 2013 shared with the members
- Update given to Global Forum for Taxation on the tasks completed by sub-committee taxation in Pakistan
- Update given to Global Forum for Taxation and ACCA members in Pakistan on accepted budget proposals and achievement
- Tax research 2013 – provided details on tax laws applicable in Pakistan to ACCA's head of taxation in the UK as a part of sub-continent related tax research.

We look forward to the continuing support of the Taxation Sub-committee and ACCA members and to contributing towards the professional development of members.

**Komail Abbas Badami**  
Chairman  
Taxation Sub-committee



# OF TEES E CHAIRMEN

## ISSUES DURING THE YEAR

### OTHER ACTIVITIES OF TAXATION SUB-COMMITTEE

#### 12 July and 12 August

- Amendments in the gazette copy of the Finance Act 2012 were shared with all ACCA members.
- After receiving EOIs from ACCA members, ten members were selected in consultation with the MNP to finalise Taxation Sub-committee.

#### September 2012 to December 2012

- ACCA Pakistan signed an MoU with Islamabad Chamber of Commerce & Industry on 7 September 2012. The ceremony was followed by a seminar on e-filing and was presented by Komail Abbas Badami and Munir Malik of the Taxation Sub-committee.
- The Taxation Sub-committee prepared a factsheet regarding Lahore High Court's decision about selection of cases for tax audit. The factsheet was posted on the ACCA Pakistan Facebook page.
- The Taxation Sub-committee also shared an article with the members on anomaly in

tax slabs for salaried individuals. This issue was well received by all stakeholders and published in newspapers. A complaint was filed with the FTO and recommendations were issued to FBR to change the salary tax slab (Complaint No.88/Isd/Suo Moto (1)1100/2012). FTO's order was also shared with all members.

#### January to June 2013

- Budget proposal questionnaire of 2012 was shared with the Taxation Sub-committee and MNP for feedback. It was shared with ACCA Pakistan members, taskforce and MNP for answers and comments for the budget proposals in the first week of February 2013.
- Finalisation of feedback replies, preparation of budget proposals and meeting of Taxation Sub-committee took place in March 2013 after which the proposals were formally submitted to FBR through ACCA.
- Pre-budget seminars were conducted in the months of April and May 2013 at Karachi, Lahore and Islamabad by inviting various stakeholders.

# ACTIVITIES OF SUB-COMMITTEES

## AND MESSAGES FROM RESPECTIVE CHAIRMEN

### MESSAGE FROM THE PUBLIC SECTOR SUB-COMMITTEE CHAIRMAN AND KEY AC

#### Dear members

I take pride in reporting to you the activities of the inaugural year of the Public sector sub-committee of the members' network panel Pakistan. This sub-committee of your fellow members has made milestone achievements in its first year of formation, which include:

- 1 Publication of the first ever (and to date only) international article in the *Accounting and Business* magazine international edition of June 2013 titled *Lessons from Pakistan*.
- 2 Meeting representatives from international organisations such as the International Finance Corporation (IFC), World Bank and Department for International Development (DFID) UK and public sector representatives from Department of the Auditor General of Pakistan, National Database and Registration Authority (NADRA). where an understanding for cooperative work between the group and sub-committee was reached. We aim to create such linkages to promote the employability of and opportunities for ACCA members in Pakistan.
- 3 Meeting with ACCA chief executive, Helen Brand, to share concerns and resolve problems faced by ACCA members in Pakistan and to help shape the future direction of the profession locally and globally.

- 4 Providing insight to members into matters of relevance and importance through effective publications on:
  - an analysis of the code of corporate governance by Noman Hameed FCCA
  - an introduction to public financial management by Arsalan Shaikh ACCA

Please visit the MNP pages on the *ACCA Pakistan* website to read these articles.

- 5 Engaging one-to-one with students and members through the chairman's attendance and participation in:
  - New members' ceremony 2013, where I spoke with members about individual career paths, transferable and sought-after skills, contribution to society and my own experiences
  - Road show for FSc/A level students to introduce the profession, the ACCA Qualification and share insights and experiences
  - Organising one-to-one network dinners to interact with local members personally regarding their aspirations, problems faced in industry and profession, and most importantly to obtain their feedback and valuable insight on how best to promote their interests in Pakistan.
- 6 Invitation to participate in the Global Public Sector Conference in London this December

# ACTIVITIES OF SUB-COMMITTEES AND MESSAGES FROM RESPECTIVE CHAIRMEN

## ACTIVITIES DURING THE YEAR

to present the paper on governance and corruption to an international audience.

- 7 Selection of an article for inclusion in the next issue of the forward-looking, international *Accountancy Futures* magazine.
- 8 Providing updates to the Global Forum for Public Sector about issues and perspectives pertinent to Pakistan and contributing to the global debate.

I congratulate and thank my team heartily for their efforts in the nine months since the formation of our team in August 2012, which has allowed us such remarkable accomplishments in such a short space of time. The members of my team are (in alphabetical order):

Arsalan Shaikh	Noman Hameed
Madeha Usman	Raza Tabish Farooqui
Muhammad Ali	Rukhsar Ahmed
Muhammad Shoaib	Saad Qureshi
Muhammad Zafar	Sana Zeb
Naseh Feroze	Syed Muhammad Fahad
Natasha Tariq	Syed Umar Saeed

Dear member, I invite you to volunteer your time and join us in promoting the interests of members like yourself in Pakistan and abroad, whilst contributing to the global development of the profession. The MNP and its sub-committees provide excellent opportunities to

network with professionals from various fields and parts of the world. I can personally attest to the opportunities I have gotten: an insight into the topics and issues of accountancy in the future, membership of the ACCA Global Public Sector Forum where I have the opportunity to interact with professionals from around the world. These experiences have helped me accomplish personal goals. I have been granted a scholarship to complete the Global MBA at Oxford Brookes University and invited to an international conference in London to present my paper, which has also received worldwide audience through publication.

I would encourage all ACCA members in Pakistan to take part in the Research & Insight activities of ACCA and seek out ways to contribute and network. Please visit the ACCA global and ACCA *Pakistan* websites to learn more. If you would like to inquire about the subcommittee for the public sector, you may write to me at [nida\\_naeem@rocketmail.com](mailto:nida_naeem@rocketmail.com)

Sincerely,

**Nida Naeem**  
Chairman  
Public Sector Sub-committee

# ACTIVITIES OF SUB-COMMITTEES

## AND MESSAGES FROM RESPECTIVE CHAIRMEN

### MESSAGE FROM THE AUDIT AND ASSURANCE SUB-COMMITTEE CHAIRMAN AND

As chairman of the Audit and Assurance Sub-committee I would like to express my gratitude to all my colleagues who contributed towards enhancing the capacity of members in Pakistan through different workshops, seminars and other related events.

Serving as the chairman of this committee has been privilege for me. To interact with members from within the country and understand their thoughts and aspirations was an extremely fulfilling experience. As part of the MNP, we have tried our level best to add value towards the professional development of members and we hope members have benefited in no small way from our endeavours. We now look forward to the members to sharing their ideas and improving the MNP experience for the years to come.

#### **Akbar Jessani**

Chairman

Audit and Assurance Sub-committee

#### **September 2012**

Muhammad Uzair, member of the Audit and Assurance Sub-committee, director internal audit at Tourism Promotion Services (Ltd) spoke on e-learning and e-assessment practices at the MoU signing session at ICCL in September 2012.

ACCA organised the talent gymnasium for the students and affiliates in September 2012 and at the event the vote of thanks was given by Akbar Jessani, panel member and chairman of the Audit and Assurance Sub-committee, manager advisory services at Ernst & Young. He also kindly participated in the road show organised by the ACCA marketing department for school students.

#### **November 2012**

Panel member Akbar Jessani attended the Accountants for Business Global Forum. Communicated the following to members through Facebook: Update on the amendments in NBFC & NER 2008 – SECP issued a SRO\_1359(I)\_2012, proposing the following draft amendments in Regulation 65 of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (NBFC and NER 2008).

#### **December 2012**

Communicated the following to members through Facebook: Update on the revised list of Enlisted/Categorised Approved List of Auditors – Pursuant to S.48(1) of the Insurance Ordinance 2000 – As per the provisions of the S.48(1) of the Insurance Ordinance 2000 which state that every



## KEY ACTIVITIES DURING THE YEAR

insurance company more commonly referred to as an 'insurer' shall appoint an auditor to conduct its audits and the audit firm should be approved by the Commission as qualified to conduct audits of insurance companies.

### January 2013

The following updates were communicated to members through Facebook:

- The SRO 1385(I)/2012 dated 21 November 2012 issued, SECP has directed all non-listed companies having paid up capital of PKR 200 million to maintain their website.

The SRO no. 23 (I)/2013 from the Securities and Exchange Commission of Pakistan which has proposed the following draft amendment in Companies (Registration Offices) Regulations 2003 in exercise of powers given by the section 506A of the Companies Ordinance 1984.

ACCA Pakistan – Public affairs arranged a presentation on ACCA Research & Insights report 'Risk & Reward: role of accounting' at Institute of Business Management (IoBM) in Karachi. Panel member Imtiaz Jaleel FCCA ACA delivered the presentation, which was well received by the participants including BBA/MBA students and faculty members. The event was also supported by another panel member, Akbar Jessani.

### February 2013

The following update from the Audit and Assurance Sub-committee regarding the governance rules

for public sector companies approved by SECP Policy Board was communicated to members through Facebook: The SECP policy board has approved the Public Sector Companies (Corporate Governance) Rules. The main aim is to improve the governance framework of public sector companies (PSCs) in order to bring about greater transparency, improvement in the quality of public services and a decrease in the fiscal burden.

Panel member Akbar Jessani attended the Higher Achiever Award event organised by ACCA Pakistan in Karachi.

### March 2013

Communicated the following to members through Facebook: SECP has published Corporate Social Responsibility (CSR) Voluntary Guidelines 2013 for all companies that are interested in CSR activities. SECP expects that all companies may endeavour to adopt working models that complement the recommended guidelines with a focus of fair, transparent and responsible business practices.

Panel member Akbar Jessani attended the New Members' Ceremony event organised by ACCA Pakistan.

### April 2013

Communicated the following to members through Facebook: The SRO 194(I)/2013 dated 11 March 2013 was published by the Securities and Exchange Commission of Pakistan dealing with

# ACTIVITIES OF SUB-COMMITTEES

## AND MESSAGES FROM RESPECTIVE CHAIRMEN

amendments proposed to Tables A and C of the First Schedule of Companies Ordinance 1984.

### May 2013

ACCA Pakistan – Public affairs arranged a presentation on ACCA Research & Insights report '*Accountant for small business*' at Rawalpindi Chambers of Commerce Institute (RCCI). Panel member Imtiaz Jaleel FCCA ACA delivered the presentation, which was well received by the participants including SME owners and RCCI sub-committee members.

### June 2013

State Bank of Pakistan's Monetary Policy Statement June 2013 – discount rate down to 9%: A write-up compiled by panel member Raza Tabish Farooqui was shared with members through Facebook and an email campaign. This write-up is available online at the following link: [www2.accaglobal.com/pakistan/members/mnps/1213/subcomm/aa](http://www2.accaglobal.com/pakistan/members/mnps/1213/subcomm/aa)

Activities in progress:

- Value of audit in society – Pakistan prospective
- Paper on transparency in internal audit
- Paper on assurance and governance: The Importance of Public Sector Organisations' Reporting

# ACTIVITIES OF SUB-COMMITTEES AND MESSAGES FROM RESPECTIVE CHAIRMEN

## MESSAGE FROM THE SMALL BUSINESS SUB-COMMITTEE CHAIRMAN

We are trying to work for the betterment of the small business sector in general, and specifically for Pakistan. We encourage you to join us and contribute to the cause. You may write for any publication, raise issues, recommend solutions, and participate in activities and events.

We recommend that ACCA students and affiliates associate themselves with the SME sector for their training and work experience. They are also encouraged to set up their own SME. For details on this area, please refer to a detailed article by our sub-committee member.

### **Sh Umar Saeed FCCA CFA**

Chairman

Small Business Sub-committee

### **KEY ACHIEVEMENTS OF SMALL BUSINESS SUB-COMMITTEE**

#### **About sub-committee:**

Small businesses are the blood lines of our economy being more than 3.2 million in number. They employ millions of people in the country and also contribute a handsome amount to the National Exchequer.

This sub-committee has its roots in the Access to Finance sub-committee of previous terms and prior to that, the SME sub-committee. It is

formed to continue the global theme of ACCA to work for the betterment of the small business sector and to improve the image and presence of ACCA.

Attendance and contributions:

- Participated in New Member Ceremony to acknowledge and celebrate the achievements of new members.
- Attended MOU signing between ACCA and LCCI. The sub-committee is now geared up for doing many ventures with LCCI and work for the betterment of the sector.
- Attended all meetings of Member Network Panel including special meeting with Helen Brand, ACCA chief executive.
- Attended as key guest in a seminar on Audit & Reporting held at Royal Palm Hotel in Lahore.
- Took part in launch of ACCA's new Foundation Diploma. Close networking with stakeholders, especially tuition providers.
- Wrote article on continuing professional development (CPD) for ACCA members highlighting importance of CPD. Elaborated the benefits derived and also suggesting avenues and ventures sharing my own experience.

# MESSAGE FROM THE VICE CHAIRMAN AND MEMBERS

## MESSAGE FROM THE VICE CHAIRMAN

It is heartening to note that the Members' Network Panel made amazing progress during the last year. We are also very proud of the fact that two of our panel members received the distinctive Global MBA scholarship.

While chairing the MNP meeting with Helen Brand, on behalf of the panel, I duly communicated the concerns of ACCA members and students in Pakistan including reducing the membership fee, increasing the employability of our members and the need to ensure placement of our ACCA students in audit firms.

I would like to express my gratitude to the chairmen and members of our sub-committees for taking out time and making a contribution to the professional development of our ACCA members by writing articles, arranging seminars and keeping our members updated on our Facebook page and the ACCA website.

I would also like to thank all panel members and the chairman for making a valuable contribution to the profession and look forward to serving ACCA Pakistan members even better than before with the continued support of ACCA Pakistan offices. We aim to strive further to provide value for membership for our members by increasing employability, providing valuable discounts, arranging CPD events and also representing ACCA at global forums.

In the end I request ACCA members to join our sub-committees as we need talented people like you. We look forward to welcoming you to our sub-committees.

Warm regards,

**Syed Muhammad Fahad**  
Vice Chairman, MNP  
ACCA Pakistan



# MAN OF THE MNP

## MESSAGE FROM RAZA TABISH FAROOQUI

Dear ACCA members

It is my honour and privilege to be part of ACCA Pakistan's Members' Network Panel. The MNP, in the shortest time span, has achieved great success and has raised the bar in every discipline; a benchmark for future MNPs.

Our diverse team has shown the desire to promote ACCA in every walk of life with great enthusiasm and commitment. In the coming days members will benefit from new partnerships, like Liberty Books, with leading hotels, etc which I believe will add more value to our esteemed membership.

I ask members to spare some time and participate in the activities organised by the MNP and help us promote ACCA.

## MESSAGE FROM SANA ZEB

Dear ACCA members

Working within your elected panel has been a great privilege and a matter of pride. We have learned, communicated and worked together in the best interests of all of you. We have had the opportunity to network with all of you through this channel and have been trying to bring the best out of it.

MNP activities for the said year are enclosed with in this report, you all are highly encouraged to go through it and give us your valuable feedback which can help us deliver more efficiently for the following year. Let me also add that MNP and related sub-committees are open to all of you.

You all can participate and contribute through them and also by attending ACCA events.

Thank you.

# MESSAGE FROM THE VICE CHAIRMAN AND MEMBERS OF THE MNP

## MESSAGE FROM MUNIR MALIK

Dear reader

I hope that you enjoy reading the first annual report 2012–13 about the significant progress MNP has made since their elected appointment in May 2012. A great deal is being achieved through internal 'self-help' initiatives, as well as working together with ACCA executives to build on ACCA key drivers of 'continuous improvement' – all of this being delivered through the dedication and commitment of all ten panel members including chairman.

Our 2012–13 key achievements have resulted from 'doing what we promised' in the election and members placed their confidence in us and extended our term for one more year to 2013–14.

I am very excited and honoured to represent ACCA *Pakistan* members while dealing with Chambers of Commerce, the Federal Board of Revenue, the Securities and Exchange Commission of Pakistan and the Competition Commission of Pakistan.

This annual report describes how the MNP continued to deliver on our responsibilities to members in 2012–13. It also highlights the manner in which the MNP executes its commitment to the effective stewardship of the faith members have entrusted to us. While the economic environment of Pakistan is likely to remain challenging in the foreseeable future, the MNP will continue to be a source of strength and assistance to its members in the years ahead.

## MESSAGE FROM IMTIAZ JALEEL

It gives me immense pleasure to note that the MNP is issuing its activity report for 2012–13 for ACCA members in Pakistan.

It is an honour for me to be part of this esteemed members' panel and sub-committee on Audit and Assurance. In the last year, all the MNP members worked diligently to promote ACCA to students, members and industry through country wide engagement activities. The extension of the term of the current MNP for another year at the last EOGM shows the confidence of ACCA members in the MNP. I am sure that this will help us to lead the agenda further.

I take this opportunity to thank Arif Masud Mirza for his guidance and feedback for the panel and to acknowledge the continuous support of the ACCA secretariat.

# THE WAY FORWARD

The MNP looks forward to adding value for the members of ACCA in the term ending May 2014.

Discussions are underway to provide value for money services through discounts in areas which will offer professional development. Further, we plan to interact with members on a frequent basis to organise programs according to the needs and desires of the members.

We will welcome your suggestions and feedback on ACCA *Pakistan's* Facebook page or direct contact with panel members.

Sincerely yours

Members' Network Panel  
ACCA Pakistan

To read more about ACCA's  
performance in 2012–2013, please visit  
[www.accaglobal.com/annualreview](http://www.accaglobal.com/annualreview)

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